



Smith v. Greenbury
Business Documents

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Binder 2

21-24095

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Jennifer E. Fee

From: Ben Bershad </O=SRR/OU=DETROIT/CN=RECIPIENTS/CN=BBERSHAD>
Sent: Monday, February 25, 2013 11:22 AM
To: B. Andrew Rifkin
Cc: Justin Cherfoli; Kelly Ahn
Subject: RE: Greenbury Schedules

Geist seems to have little or no value. We don't have statements, but there was no taxable income or distributions in 2011 and only \$6 of taxable income in 2010.

To avoid a double-dip, HRF could either be used for income purposes (approximately \$8,500 per year, and included in our income analysis) or we could perhaps apply a multiple of 4 or 5 times that income for a value of \$34,000 to \$42,500.

Roger owns 44% Air Monitors. This entity appeared to be winding down operations in 2011, but one of its bank accounts still had activity in 2012 that looked partially personal in nature. If we annualize the 7 months of bank statements we have for 2012, Roger's income from this entity seems similar to 2010 and 2011 (which is included in our income analysis). If we instead (to avoid a double-dip) apply a rough range of multiples to the bank activity we see at Air Monitors, we may be looking at value between \$65,000 and \$80,000 for Roger's interest.

Please feel free to contact me with questions.

Regards,

Benjamin I.S. Bershad, CVA
Senior Manager | Dispute Advisory & Forensic Services
Stout Risius Ross, Inc.
4000 Town Center, 20th Floor, Southfield, MI 48075
Direct +1.248.432.1305 | bbershad@srr.com
www.SRR.com

Ranked #1 Fairness Opinion Advisor in the U.S. by Thomson Reuters M&A Financial Advisory Review for 2012.

From: B. Andrew Rifkin [<mailto:bar@lfjfs.com>]
Sent: Monday, February 25, 2013 10:23 AM
To: Ben Bershad
Cc: Justin Cherfoli; Kelly Ahn
Subject: RE: Greenbury Schedules

Thanks, Ben. I appreciate it. Final thoughts as to:

- Geist Pharmaceuticals
- HRF
- Air Monitors (which I assume is \$0)

B. Andrew Rifkin, Esq.
THE LAW FIRM OF JOHN F. SCHAEFER
380 NORTH OLD WOODWARD AVENUE, SUITE 320
BIRMINGHAM, MICHIGAN 48009
P (248) 642-6655
F (248) 642-7878
bar@lfjfs.com



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Foreign Tax Credit
 (Individual, Estate, or Trust)
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **ROGER B. SMITH, JR. & KAY E. GREENBURY** Identifying number as shown on page 1 of your tax return
*****-**-******

Use a separate Form 1116 for each category of income listed below. See **Categories of income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income c Section 901(j) income e Lump-sum distributions
 b General category income d Certain income re-sourced by treaty

f Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession OTHER COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above:	424.			424.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	26,505.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	26,505.			
d Gross foreign source income	424.			
e Gross income from all sources	146,466.			
f Divide line 3d by line 3e	.002895			
g Multiply line 3c by line 3f	77.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	77.			77.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				347.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued
	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest	
A					40.				40.
B									
C									
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2									40.

LHA For Paperwork Reduction Act Notice, see instructions.

FORM 6251 EXEMPTION WORKSHEET STATEMENT 27

1	ENTER: \$46,200 IF SINGLE OR HEAD OF HOUSEHOLD; \$69,950 IF MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER); \$34,975 IF MARRIED FILING SEPARATELY.	69,950.
2	ENTER YOUR ALTERNATIVE MINIMUM TAXABLE INCOME (AMTI) FORM 6251, LINE 29	202,846.
3	ENTER: \$112,500 IF SINGLE OR HEAD OF HOUSEHOLD; \$150,000 IF MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER); \$75,000 IF MARRIED FILING SEPARATELY	150,000.
4	SUBTRACT LINE 3 FROM LINE 2. IF ZERO OR LESS ENTER -0-	52,846.
5	MULTIPLY LINE 4 BY 25% (.25).	13,212.
6	SUBTRACT LINE 5 FROM LINE 1. IF ZERO OR LESS, ENTER -0-. IF THIS FORM IS FOR A CHILD UNDER AGE 24, GO TO LINE 7 BELOW. OTHERWISE, STOP HERE AND ENTER THIS AMOUNT ON FORM 6251, LINE 30, AND GO TO FORM 6251, LINE 31	56,738.
7	CHILD'S MINIMUM EXEMPTION AMOUNT.	
8	ENTER THE CHILD'S EARNED INCOME, IF ANY	
9	ADD LINES 7 AND 8	
10	ENTER THE SMALLER OF LINE 6 OR LINE 9 HERE AND ON FORM 6251, LINE 30, AND GO TO FORM 6251, LINE 31	

FORM 6251 INTEREST FROM SPECIFIED PRIVATE ACTIVITY BONDS STATEMENT 28

DESCRIPTION	AMOUNT
WACHOVIA 7006	533.
TOTAL TO FORM 6251, LINE 12	533.